



**The Laurels at Sherwood Condominium Association, Inc.
Special Board of Directors Meeting Minutes
March 25, 2025 | 6:00 PM**

1. Meeting Called to Order

The meeting was called to order at 6:04 PM by Michelle.

2. Roll Call

A quorum was established by board members Victor Serrano and Beverly Clark.

3. Purpose of Meeting:

- This meeting is to ratify the emergency special assessment held on March 11, 2025. The board approved the special assessment amount of \$340,000, with a 36-month payment plan and full balance due upon the sale or refinance of a unit. The special assessment will begin on April 1, 2025, and payments will be made monthly for 36 months.
 - For a 2/2 unit: \$88.78 per month for 36 months.
 - For a 3/2 unit: \$113.33 per month for 36 months.
- **Motion:** Victor made the motion to approve.
- **Second:** Beverly
- **Motion Passed:** The motion passed unanimously.

4. Meeting Adjourned

The meeting was adjourned at 6:08 PM.