



The
Laurels
at Sherwood

To: All Unit Owners
From: Florida Management Professionals, Inc.
Date: September 27, 2022
Re: Special Assessment

The Board of Directors will be having a Special Assessment meeting to pay for the below items. Once this has been approved we believe the refurbishment of the community will be complete. We will have to start putting funds aside for roof replacements in the future. The roofs are in good shape and we have no issues but we do need to start now to plan for the future.

Electrical Room Doors	\$ 19,000.00
Balance to Contractor for wood replacement	\$ 9,000.00
Water Leaks	\$ 8,000.00
Awning Replacement	\$ 45,000.00
Parking Resurfacing	\$ 25,000.00
Pool Repairs	<u>\$ 12,000.00</u>
GRAND TOTAL	\$118,000.00

This will be a 24 month Special Assessment beginning on November 1, 2022 once approved.

Monthly payment
2 bedroom = \$46.22 monthly
3 bedroom = \$59.00 monthly

MEETING DATE: OCTOBER 18, 2022
TIME: 6:30 PM
LOCATION: FLORIDA MANAGEMENT PROFESSIONALS, INC.
4000 SOUTH 57TH AVE., SUITE 104
LAKE WORTH, FL 33463