

To: All Members
 Date: November 4, 2025
 Re: Approved Budget 2025

Laurels At Sherwood Approved Budget 2025	2025 APPROVED BUDGET
INCOME	
S/A Surplus Credit Unused Funds	(\$41,266.82)
Maintenance Fees	\$390,620.68
TOTAL INCOME	\$349,353.86
ADMINISTRATIVE	
Accounting Fees	\$1,500.00
Copies	\$523.20
Postage	\$756.10
Management	\$21,120.00
Application Processing	\$0.00
Storage	\$360.00
Web Site	\$400.00
Taxes Onsite Personnel	\$2,650.00
Office Supplies	\$353.00
Taxes/Fees/License	\$487.40
GRAND TOTAL ADMINISTRATIVE	\$28,149.70
LANDSCAPING	
Lawn Maintenance	\$22,800.00
Fertilization/Plant	\$7,500.00
Irrigation	\$5,000.00
Tree Trimming	\$9,000.00
GRAND TOTAL LANDSCAPING	\$44,300.00
GENERAL EXPENSES	
Legal	\$5,000.00
Insurance All Inclusive	\$230,000.00
Bank Fees	\$100.00
Onsite Personnell	\$8,480.48
Janitorial Pool	\$4,380.00
Parking Enforcement	\$6,240.00
GRAND TOTAL GENERAL EXPENSES	\$254,200.48
GENERAL MAINTENANCE	
Pool Maintenance	\$6,000.00
Comcast	\$1,490.41
Roofing	\$0.00
Pest Control	\$2,000.00
Parking Lot Repair	\$1,500.00
Fire Safety	\$2,000.00
Pool Repairs	\$2,544.03
Plumbing Repairs	\$4,239.00
Lighting	\$2,500.00
Pressure Cleaning	\$4,000.00
General Repairs - Other	\$20,000.00
GRAND TOTAL GENERAL MAINT.	\$46,273.44
UTILITIES	
Electricity	\$12,000.00
Water	\$3,832.42
Waste Sanitation	\$1,864.64
GRAND TOTAL UTILITIES	\$17,697.06
RESERVES	\$0.00
GRAND TOTAL ALL EXPENSES	\$390,620.68

MONTHLY PAYMENTS

2 BED - 2 BATH = \$273.66

3 BED - 2 BATH = \$349.35