

To: All Members
 Date: December 13, 2022

Enclosed you will find your 2023 Approved Budget along with your coupons for the year. If you have any questions please email them to fmpmichelle@gmail.com

Laurels At Sherwood Approved Budget 2023		2023 APPROVED BUDGET <u>NO RESERVE</u>
INCOME		
TOTAL INCOME	Maintenance Fees	\$335,974.25
		\$335,974.25
ADMINISTRATIVE		
	Accounting Fees	\$1,170.00
	Copies	\$400.00
	Postage	\$107.25
	Management	\$21,120.00
	Application Processing	\$763.50
	Storage	\$360.00
	Taxes Onsite Personnel	\$2,531.54
	Office Supplies	\$564.60
	Taxes/Fees/License	\$61.25
GRAND TOTAL ADMINISTRATIVE		\$27,078.14
LANDSCAPING		
	Lawn Maintenance	\$21,000.00
	Fertilization/Plant	\$16,000.00
	Irrigation	\$9,009.00
	Tree Trimming	\$18,000.00
GRAND TOTAL LANDSCAPING		\$64,009.00
GENERAL EXPENSES		
	Legal	\$6,520.00
	Insurance All Inclusive	\$132,796.13
	Bank Fees	\$500.00
	Janitorial Pool	\$9,255.75
	Parking Enforcement	\$7,740.00
GRAND TOTAL GENERAL EXPENSES		\$156,811.88
GENERAL MAINTENANCE		
	Pool Maintenance	\$11,000.00
	Comcast	\$1,819.35
	Roofing	\$892.50
	Parking Lot Repair	\$7,222.50
	Fire Safety	\$3,081.12
	Pool Repairs	\$2,662.50
	Plumbing Repairs	\$21,000.00
	Lighting	\$1,882.50
	Pressure Cleaning	\$9,700.00
	General Repairs - Other	\$13,057.23
GRAND TOTAL GENERAL MAINT.		\$72,317.70
UTILITIES		
	Electricity	\$9,613.35
	Water	\$4,416.18
	Waste Sanitation	\$1,728.00
GRAND TOTAL UTILITIES		\$15,757.53
RESERVES		\$0.00
GRAND TOTAL ALL EXPENSES		\$335,974.25
MONTHLY PAYMENTS NO RESERVE		
2 BED - 2 BATH	\$263.18	
3 BED - 2 BATH	\$335.97	