



NOTICE OF EMERGENCY SPECIAL BOARD OF DIRECTORS MEETING OF THE LAURELS AT SHERWOOD

NOTICE IS HEREBY GIVEN that the **Emergency** Special Board of Directors Meeting will be held on March 11, 2025 at 2:00 PM at Office of FMP, 4000 South 57th Avenue, Suite 104, Lake Worth, Florida. If you are not able to come in person, you can call in by phone 561-410-7735 ext 123#.

PURPOSE:

1. Special Assessment. The Board of Directors will be approving the Association imposing a special assessment in the approximate amount of \$300,000.00. The purposes of the special assessment is as follows:

Roof Replacement; The assessment is necessary to fund the replacement of the Association's roofs, which are now 20 years old. Current insurance standards require roof replacements once they reach this age for policy renewals. While we are uncertain whether the insurance company will mandate completion this year or next, the Board has chosen to take a proactive approach by implementing a 24-month assessment plan.

Please be aware that if the insurance company requires immediate completion, we may need to accelerate the timeline to prevent policy cancellation.

This Notice has been posted in the condominium 48 hours prior to the meeting according to Florida Statute.

The board will also ratify this special assessment on March 25, 2025 and the required notice will be mailed to all members not less than 14 days prior to the meeting.

Dated this 7th day of March 2025.

THE LAURELS AT SHERWOOD CONDOMINIUM
ASSOCIATION, INC.

By: Michelle R. Giessen, Property Manager
Its authorized agent

Agenda for Meeting

1. Meeting called to order by the Chairperson
2. Determination of quorum
3. Board approval of Special Assessment
4. Meeting adjourned