

To: All Members
 Date: December 11, 2023
 Re: Approved Budget 2024

Laurels At Sherwood Approved Budget 2024	2024 APPROVED BUDGET
INCOME	
TOTAL INCOME	\$427,278.18
ADMINISTRATIVE	
Maintenance Fees	\$427,278.18
Accounting Fees	\$1,170.00
Copies	\$430.05
Postage	\$201.11
Management	\$21,120.00
Application Processing	\$936.00
Storage	\$360.00
Web Site	\$400.00
Taxes Onsite Personnel	\$2,603.94
Office Supplies	\$79.88
Taxes/Fees/License	\$61.25
GRAND TOTAL ADMINISTRATIVE	\$27,362.23
LANDSCAPING	
Lawn Maintenance	\$22,800.00
Fertilization/Plant	\$14,000.00
Irrigation	\$13,267.50
Tree Trimming	\$9,000.00
GRAND TOTAL LANDSCAPING	\$59,067.50
GENERAL EXPENSES	
Legal	\$4,000.00
Insurance All Inclusive	\$207,419.00
Bank Fees	\$622.46
Janitorial Pool	\$9,360.00
Parking Enforcement	\$7,740.00
GRAND TOTAL GENERAL EXPENSES	\$229,141.46
GENERAL MAINTENANCE	
Pool Maintenance	\$6,000.00
Comcast	\$1,539.45
Roofing	\$1,762.50
Parking Lot Repair	\$1,500.00
Fire Safety	\$3,391.70
Pool Repairs	\$3,000.00
Plumbing Repairs	\$23,177.92
Lighting	\$4,087.50
Pressure Cleaning	\$10,000.00
General Repairs - Other	\$20,000.00
GRAND TOTAL GENERAL MAINT.	\$74,459.07
UTILITIES	
Electricity	\$8,152.79
Water	\$3,753.05
Waste Sanitation	\$1,822.08
GRAND TOTAL UTILITIES	\$13,727.92
RESERVES	\$23,520.00
GRAND TOTAL ALL EXPENSES	\$427,278.18

MONTHLY PAYMENTS

2 BED - 2 BATH = \$334.70

3 BED - 2 BATH = \$427.28